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11-01-2015

To Whom It May Concern:

Subject: Netherlocks Power Wrench Representative in Iran - 2015

We, Netherlocks Safety Systems B.V., located at J. Keplerweg 14, 2408 AC Alphen aan den Rijn, The Netherlands declare that Karoon Khozestan Co., located at 19 West 4th floor, Shahrak-e Gharb Trade, 14668 Teheran, Iran is the Netherlocks' representative in Iran for sales of the Pneumatic Valve Operating tool, **POWER WRENCH**.

We authorize Karoon Khozestan Co. to promote, quote and provide to you the Netherlocks Power Wrench, as our representative in Iran. However, Karoon Khozestan Co. are not entitled to sign contracts on our behalf.

If we can be of any further assistance please do not hesitate to contact the undersigned at the address below.

Yours faithfully,

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Mr. Bryan Preem
Branch Manager – Middle East & Africa
NETHERLOCKS SAFETY SYSTEMS B.V.

